

To Our Stakeholders



Technology is Creating the Societies of the Future



To begin, we would like to express our gratitude for the ongoing support and confidence of our shareholders, investors and all of Tokyo Electron's stakeholders.

In 2018, the wafer fab equipment market grew to its largest ever, spurred by continued expansion in demand for mobile devices and data centers. In the flat panel display (FPD) production equipment market, capital investment remained strong for large-size TV production. Tokyo Electron increased its market share in these expanding markets and improved productivity. As a result, fiscal 2019 net sales, operating income and net income attributable to owners of the parent all reached record highs. Furthermore, ROE hit 30.1%, surpassing our medium-term management plan target of 30%.

The semiconductor and FPD production equipment markets are expected to continue expanding over the long term, reflecting broadening applications and growing technological needs related to the adoption of such new technologies as next-generation 5G telecommunications standards and artificial intelligence. By providing innovative technologies and solutions that integrate diverse technologies, we aim to sustainably improve Tokyo Electron's corporate value and thereby contribute to the development of a dream-inspiring society.

We look forward to your continued confidence and support.

Tetsuo Tsuneishi
Representative Director
Chairman of the Board

Toshiki Kawai
Representative Director
President & CEO