



(Translation)

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(Representative Director)
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Announcement on Financial Forecast and Dividends Forecast Revision

Tokyo Electron Ltd. (TEL) announced that the financial forecasts and the dividends forecasts have been revised based on recent business trend as follows.

1. Financial Forecast Revision

Consolidated financial forecast revision for the fiscal year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (Yen)
Previous forecast (A) (November 10, 2023)	1,730,000	401,000	404,000	307,000	661.14
Revised forecast (B)	1,830,000	445,000	450,000	340,000	732.16
Change (B-A)	100,000	44,000	46,000	33,000	
Change ratio (%)	5.8	11.0	11.4	10.7	
Results for the year ended March 31, 2023	2,209,025	617,723	625,185	471,584	1,007.82

※The Company implemented a 3-for-1 common stock split on April 1, 2023. “Net income per share” for “Results for the year ended March 31, 2023” is calculated on the assumption that stock split was implemented at the beginning of the previous fiscal year.



Reason for financial forecast revision

Based on the most recent trends in facilities investments by our customers and the most recent trends in financial results, we would like to amend the consolidated financial forecasts for the full year announced on November 10, 2023, as above.

Note: The financial forecasts and estimates stated in this announcement are based on certain assumptions judged to be reasonable by TEL in light of information currently available concerning economic conditions in Japan and overseas, fluctuations in foreign exchange rates, and other factors that may have an impact on performance. TEL does not promise that the forecasts or estimates will be accurate.

They are therefore susceptible to the impact of many uncertainties, including market conditions, competition, the launching of new products (and their success or failure), and global conditions in the semiconductor related industry. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.

2. Dividends Forecast Revision

(Yen)	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous forecast (May 11, 2023)	—	—	—	192.00	340.00
Revised forecast	—	—	—	219.00	367.00
Results for the year ending March 31, 2024	—	148.00	—		
Results for the year ended March 31, 2023	—	857.00	—	854.00	1,711.00

※The Company implemented a 3-for-1 common stock split on April 1, 2023. Regarding “Results for the year ended March 31, 2023”, the actual amount of dividends prior to the stock split are presented. Year-end dividends of 854 yen for the year ended March 31, 2023 include 60th anniversary commemorative dividends of 200 yen.

Reason

The dividend policy of TEL is to link dividend payments to business performance on an ongoing basis. Its basic policy for returning profits to shareholders is to maintain a payout ratio of around 50% based on consolidated net income attributable to owners of parent. In conjunction with the revision of our consolidated forecasts described above, we are planning year-end dividends of 219 yen per share.

As a result, the annual dividends forecast is 367 yen per share (Interim dividends : 148 yen, Year-end dividends : 219 yen).